

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT.

Establishment- T,R&B Department- Loans & Advances- House Building Advance of Rs.5.00 Lakhs to Sri Mohd.Jaleel, Office Subordinate, for outright purchase of Ready Built House- Sanction- Accorded- Orders- Issued.

TRANSPORT, ROADS & BUILDINGS (OP.I) DEPARTMENT

G.O.Rt.No. 691

Dated: 04.07.2012

Read the following:-

- 1) G.O.Rt.No.1807, Finance(A&L) Department, Dated:20.04.2012.
- 2) G.O.Rt.No.497, T,R&B(OP.I) Department, Dated:14.05.2012.
- 3) From Mohd.Jaleel, Office Subordinate, T,R&B Department, Applications Dated: 02.05.2012, 12.06.2012 and 27.06.2012.

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ORDER:

In exercise of the powers conferred under Article 233-A of A.P. Financial Code Volume-I and Rules there under, as amended from time to time, Government hereby sanction an advance of Rs.5.00 Lakhs (Rupees Five Lakhs Only) to Mohd. Jaleel, Office Subordinate, T,R&B Department for purchase of a Ready Built House on Plot No.46, in part of Survey No.194, admeasuring 100.00 Sq.Yards, equivalent to 83.61 Sq.Meters, situated at Balapur(Village & Gram Panchayat), Saroor Nagar Mandal, Ranga Reddy District., subject to the following conditions:-

- i) the loanee should execute Agreement in the Prescribed Form(Form-VI) for the repayment of the loan and furnish Surety Bond(Form-IX) as required under Rule 5 (b) of House Building Advance Rules.,
 - ii) that the House should be mortgaged to Government within three(3) months from the date of drawal/payment of the Advance, failing which the entire amount together with interest thereon shall be refunded to Government forthwith.,
 - iii) that he should insure the House immediately on the purchase, at his own cost, for a sum not less than the amount of the Advance with interest thereon and shall keep it so insured against the damage by fire, lightning, cyclone and floods, year after year, till the advance with interest is fully repaid to the Government and deposit the Policy with the Government.,
 - iv) that the House be maintained in good condition, repairs made at his own cost and he shall continue to repay all Municipal Taxes and Local Taxes regularly until the Advance has been repaid in full.,
 - v) that he shall keep the House free from all encumbrances.,
 - vi) that the amount drawn by him in excess of the expenditure should be refunded to the Government, together with interest thereon, if any, forthwith.,
2. The Insurance Policy should be forwarded to the Pay & Accounts Officer, Hyderabad for perusal together with a Letter addressed to the Insurance Company with whom the Building is insured, notifying the Company that the Government are interested in the Policy secured.
3. The Advance of Rs.5.00 Lakhs(Rupees Five Lakhs Only) now sanctioned in para (1) above shall be recovered from the individual in 167 Monthly Installments(@ Rs.2000/- for the 1st Monthly Installment, and @ Rs.3000/- per month for the remaining 166 Installments). The Interest shall be charged @ 5% per annum in such number of balance monthly installments, as indicated by the individual, after completion of recovery of the entire Principal Loan Amount(in the 167 months' period).
4. Penal Interest will be charged at double the rate of normal interest in case the Advance is mis-utilized or not utilized at all and at 1 ½ % times the normal rates for non-compliance with formalities.

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5. The Installments fixed in para (3) above are subject to the condition that the Guarantee agrees to the incorporation of a suitable Clause in the Agreement and Mortgage Bond Forms to the effect that the Government shall be entitled to recover the balance of the said Advance with interest remaining unpaid at the time of his retirement or death preceding retirement from the whole or any specified part of Gratuity that may be sanctioned to him.
6. The recovery of the Advance sanctioned in para (1) above shall commence from the pay of the month following that in which the Advance is drawn.
7. The expenditure shall be debited to "MH-7610- Loans to Govt. Servants- Minor Head 201- House Building Advances- SH(05)- Loans to Other Officers".
8. The Employee referred to in para (1) above has submitted the Surety and Agreement Bonds as required under the Rules.
9. The Deputy Pay & Accounts Officer, Secretariat Branch, Hyderabad is requested to issue a Cheque in the name of the Vendor, MOHAMMED KHALEEL, Son of Late MOHAMMED JAMAL, R/o Q.No.C85, Malakpet, 'B' Block, Hyderabad.
10. This Order does not require the concurrence of Finance(A&L)Department under the Rules or Orders on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**D. LAKSHMI PARTHASARATHY,
PRINCIPAL SECRETARY TO GOVERNMENT(TR.).**

To
The Transport, Roads & Buildings(OP.II/Claims)Department.
The Finance(A&L)Department.
The Dy. Pay & Accounts Officer, Secretariat Branch, Hyderabad.
The Accountant General of A.P., Hyderabad.

Copy to:

Mohd. Jaleel, Office Subordinate, Transport, Roads & Buildings Department.
Stock File/SC's.

//FORWARDED:: BY ORDER//

SECTION OFFICER